

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF MARCH 2012

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of February 2012 was **Rs.340 – Rs.360/-** per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of March 2012 is reproduced below:

DATE	DAY	PRICE (Rs/Kg)
1-Mar-12	Thursday	362
2-Mar-12	Friday	358
3-Mar-12	Saturday	368
4-Mar-12	Sunday	NT
5-Mar-12	Monday	380
6-Mar-12	Tuesday	390
7-Mar-12	Wednesday	402
8-Mar-12	Thursday	NT
9-Mar-12	Friday	391
10-Mar-12	Saturday	385
11-Mar-12	Sunday	NT
12-Mar-12	Monday	375
13-Mar-12	Tuesday	385
14-Mar-12	Wednesday	380
15-Mar-12	Thursday	389
16-Mar-12	Friday	389
17-Mar-12	Saturday	409
18-Mar-12	Sunday	NT
19-Mar-12	Monday	403
20-Mar-12	Tuesday	395
21-Mar-12	Wednesday	390
22-Mar-12	Thursday	380
23-Mar-12	Friday	390
24-Mar-12	Saturday	385
25-Mar-12	Sunday	NT
26-Mar-12	Monday	395
27-Mar-12	Tuesday	385
28-Mar-12	Wednesday	380
29-Mar-12	Thursday	370
30-Mar-12	Friday	365
31-Mar-12	Saturday	365
Model Price for the month		380
Predicted Price		340-360
NT - No Transaction		
% Forecast Accuracy :91.43		