

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF JANUARY 2012

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of January 2012 was **Rs.310 – Rs.330/-** per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of January 2012 is reproduced below:

DATE	DAY	PRICE (RS/KG)
1-Jan-12	Sunday	NT
2-Jan-12	Monday	322
3-Jan-12	Tuesday	320
4-Jan-12	Wednesday	319
5-Jan-12	Thursday	314
6-Jan-12	Friday	314
7-Jan-12	Saturday	312
8-Jan-12	Sunday	NT
9-Jan-12	Monday	307
10-Jan-12	Tuesday	298
11-Jan-12	Wednesday	298
12-Jan-12	Thursday	303
13-Jan-12	Friday	310
14-Jan-12	Saturday	301
15-Jan-12	Sunday	NT
16-Jan-12	Monday	301
17-Jan-12	Tuesday	303
18-Jan-12	Wednesday	303
19-Jan-12	Thursday	303
20-Jan-12	Friday	304
21-Jan-12	Saturday	305
22-Jan-12	Sunday	NT
23-Jan-12	Monday	306
24-Jan-12	Tuesday	306
25-Jan-12	Wednesday	306
26-Jan-12	Thursday	NT
27-Jan-12	Friday	311
28-Jan-12	Saturday	306
29-Jan-12	Sunday	NT
30-Jan-12	Monday	300
31-Jan-12	Tuesday	299
Model Price for the month		304
Predicted Price		310-330
NT - No Transaction		