

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF FEBRUARY 2012

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of February 2012 was **Rs.325 – Rs.345/-** per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of February 2012 is reproduced below:

DATE	DAY	PRICE (RS/Kg)
1-Feb-12	Wednesday	297
2-Feb-12	Thursday	297
3-Feb-12	Friday	300
4-Feb-12	Saturday	300
5-Feb-12	Sunday	NT
6-Feb-12	Monday	299
7-Feb-12	Tuesday	296
8-Feb-12	Wednesday	296
9-Feb-12	Thursday	298
10-Feb-12	Friday	296
11-Feb-12	Saturday	296
12-Feb-12	Sunday	NT
13-Feb-12	Monday	296
14-Feb-12	Tuesday	299
15-Feb-12	Wednesday	302
16-Feb-12	Thursday	308
17-Feb-12	Friday	308
18-Feb-12	Saturday	308
19-Feb-12	Sunday	NT
20-Feb-12	Monday	NT
21-Feb-12	Tuesday	316
22-Feb-12	Wednesday	324
23-Feb-12	Thursday	326
24-Feb-12	Friday	334
25-Feb-12	Saturday	344
26-Feb-12	Sunday	NT
27-Feb-12	Monday	345
28-Feb-12	Tuesday	362
29-Feb-12	Wednesday	372
Model Price for the month		296
Average Price for the month		314
Predicted Price		325-345
NT - No Transaction		