VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF JANUARY 2012

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for partially deshusked coconut the month of January 2012, based on the price prevailing at Thrissur market was **Rs.19 – Rs.22**/- per kg. The validation of the prices using the actual market price that prevailed at the Thrissuri market during the month of January 2012 is reproduced below:

DATE	DAY	PRICE (RS/KG)
1-Jan-12	Sunday	NT
2-Jan-12	Monday	18.00
3-Jan-12	Tuesday	19.00
4-Jan-12	Wednesday	19.00
5-Jan-12	Thursday	21.00
6-Jan-12	Friday	21.00
7-Jan-12	Saturday	21.00
8-Jan-12	Sunday	NT
9-Jan-12	Monday	22.00
10-Jan-12	Tuesday	22.50
11-Jan-12	Wednesday	22.00
12-Jan-12	Thursday	21.00
13-Jan-12	Friday	21.00
14-Jan-12	Saturday	21.00
15-Jan-12	Sunday	NT
16-Jan-12	Monday	19.00
17-Jan-12	Tuesday	19.00
18-Jan-12	Wednesday	21.00
19-Jan-12	Thursday	21.00
20-Jan-12	Friday	21.00
21-Jan-12	Saturday	21.00
22-Jan-12	Sunday	NT
23-Jan-12	Monday	19.00
24-Jan-12	Tuesday	19.00
25-Jan-12	Wednesday	19.00
26-Jan-12	Thursday	NT
27-Jan-12	Friday	19.00
28-Jan-12	Saturday	18.00
29-Jan-12	Sunday	NT
30-Jan-12	Monday	18.00
31-Jan-12	Tuesday	18.00
Model Price for the month		21
Predicted Price		19-22
NT - No Transaction		