

VALIDATION OF PEPPER PRICE FORECAST IN THE MONTH OF NOVEMBER 2011

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of November 2011 was **Rs.305 – Rs.325/-** per kg. The validation of the prices using the actual market price that prevailed at the Kochi market during the month of November 2011 is reproduced below:

DATE	DAY	PRICE (RS/KG)
1-Nov-10	Tuesday	331
2-Nov-10	Wednesday	330
3-Nov-10	Thursday	327
4-Nov-10	Friday	325
5-Nov-10	Saturday	322
6-Nov-10	Sunday	NT
7-Nov-10	Monday	NT
8-Nov-10	Tuesday	320
9-Nov-10	Wednesday	322
10-Nov-10	Thursday	322
11-Nov-10	Friday	322
12-Nov-10	Saturday	327
13-Nov-10	Sunday	NT
14-Nov-10	Monday	328
15-Nov-10	Tuesday	328
16-Nov-10	Wednesday	329
17-Nov-10	Thursday	328
18-Nov-10	Friday	328
19-Nov-10	Saturday	328
20-Nov-10	Sunday	NT
21-Nov-10	Monday	328
22-Nov-10	Tuesday	327
23-Nov-10	Wednesday	326
24-Nov-10	Thursday	328
25-Nov-10	Friday	331
26-Nov-10	Saturday	330
27-Nov-10	Sunday	NT
28-Nov-10	Monday	331
29-Nov-10	Tuesday	NT
30-Nov-10	Wednesday	331
Model Price for the month		328
Predicted Price		305-325
NT - No Transaction		