

VALIDATION OF COCONUT PRICE FORECAST IN THE MONTH OF DECEMBER 2011

The price forecast made by the Agricultural Market Intelligence Centre of Kerala Agricultural University for the month of December 2011 was in the range of Rs.20-23 per kg for partially dehusked coconut. The validation of the prices using the actual market price that prevailed at the Thrissur market during the month of December 2011 is reproduced below:

| DATE | DAY | PRICE (Rs/Kg) |
|-------------|---------------------------|--------------------|
| 1-Dec-2011 | Thursday | 19.00 |
| 2-Dec-2011 | Friday | 19.00 |
| 3-Dec-2011 | Saturday | 19.00 |
| 4-Dec-2011 | Sunday | NT |
| 5-Dec-2011 | Monday | NT |
| 6-Dec-2011 | Tuesday | 20.00 |
| 7-Dec-2011 | Wednesday | 22.00 |
| 8-Dec-2011 | Thursday | 22.00 |
| 9-Dec-2011 | Friday | 22.00 |
| 10-Dec-2011 | Saturday | 22.00 |
| 11-Dec-2011 | Sunday | NT |
| 12-Dec-2011 | Monday | 19.00 |
| 13-Dec-2011 | Tuesday | 19.00 |
| 14-Dec-2011 | Wednesday | 22.00 |
| 15-Dec-2011 | Thursday | 22.00 |
| 16-Dec-2011 | Friday | 22.00 |
| 17-Dec-2011 | Saturday | 22.00 |
| 18-Dec-2011 | Sunday | NT |
| 19-Dec-2011 | Monday | 22.00 |
| 20-Dec-2011 | Tuesday | 23.00 |
| 21-Dec-2011 | Wednesday | 23.00 |
| 22-Dec-2011 | Thursday | 23.00 |
| 23-Dec-2011 | Friday | 22.00 |
| 24-Dec-2011 | Saturday | 22.00 |
| 25-Dec-2011 | Sunday | NT |
| 26-Dec-2011 | Monday | 22.00 |
| 27-Dec-2011 | Tuesday | 20.00 |
| 28-Dec-2011 | Wednesday | 20.00 |
| 29-Dec-2011 | Friday | 19.00 |
| 30-Dec-2011 | Saturday | 19.00 |
| 31-Dec-2011 | Sunday | NT |
| | Predicted Price | 20.00-23.00 |
| | Model Price | 22.00 |
| | NT- No Transaction | |